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FY2025 Financial Results Briefing Materials

(Overview of Yondenko Group)



今日を支え 明日を創る

株式会社 四電五

(TSE Prime Market: 1939)

May 2026

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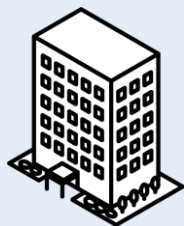
Corporate profile

Company name:
**YONDEKO
CORPORATION**

Headquarters:
**Takamatsu City,
Kagawa**

Stock exchange:
Tokyo Stock Exchange (Prime Market)

Established



1963

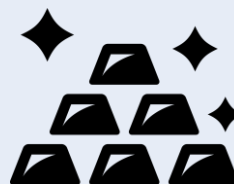
Number of employees



2,805 (consolidated)
2,302 (non-consolidated)

As of April 1, 2026

Paid-in capital



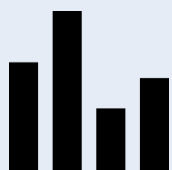
¥3,451,250,000

Market capitalization



Approx. ¥89.9bn
As of March 31, 2026

Net sales



¥99.4bn (consolidated)
¥84.0bn (non-consolidated)

FY2025

Total assets



¥103.8bn (consolidated)
¥84.5bn (non-consolidated)

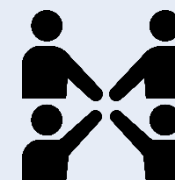
FY2025

Business offices



40 in Shikoku
9 outside Shikoku

Group companies



34 companies
(15 consolidated)

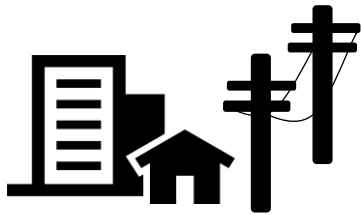
Business overview

Power transmission and distribution equipment construction work

Our core business since our inception. We are engaged in the construction, design, and maintenance of power transmission and distribution equipment mainly in the Shikoku area.

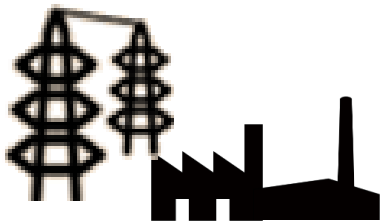
Power distribution equipment construction work

Power distribution wires and poles, etc.



Power transmission equipment construction work

Power transmission lines and towers



Facility construction business

A major pillar of our business alongside power transmission and distribution equipment construction work. We are engaged in the design and installation of electrical, air conditioning, water supply and drainage, and information and communication equipment in all manner of buildings.

Electrical equipment installation work

Air-conditioning and plumbing system installation work

Information and communications installation and construction work

System control installation and construction work



Other business operations

We are also engaged in other businesses, including PFI and designated administrator projects, CAD development and sales, solar power generation, and agricultural businesses.

PFI and designated administrator projects

CAD development and sales

Solar power generation

Agricultural business



Examples of construction work



Offices

Our business areas in Japan extend from the Tohoku region in the north to Okinawa in the south. We currently have 34 Group companies.



**Head office building
(Takamatsu City, Kagawa)**

Overseas Yondenko Vietnam Company Limited

Okinawa business office

Suzuki Architectural Design Office

RYOUEI SETSUBI KOUGYOU Co., Ltd.

Tohoku business office

Arimoto Oncho Corporation

BELTEC Co., Ltd.
Kasaoka School Lunch PFI Service CO., Ltd.

Yokoyama Kogyo Co., Ltd.

Ehime Branch

Accel Matsuyama Corporation
Ozu School Lunch PFI Service Co., Ltd.
Ozu School PFI Service Co., Ltd.
Matsuyama School Air Conditioning PFI Service Co., Ltd.
Seiyo Town Development Service Co., Ltd.
Saijo School Air Conditioning PFI Service Co., Ltd.

Tokyo Headquarters

KOEI TSUKEN CORPORATION, Issuisha Co., Ltd., Maruken Co., Ltd.

Kochi Branch

Kochi Create Corporation
kansaisetubi Co., Ltd.
Nankai Denko Co., Ltd.
Kochi Nakoyama Solar Farm Co., Ltd.

Head Office

Osaka Headquarters

AI DENKI TSUSHIN Co., Ltd.

Kagawa Branch

Kagawa Create Corporation, CADEWA SERVICE Co., Ltd., Yonko Business Co., Ltd., Yonko Solar Co., Ltd., Nio Solar Power Co., Ltd., Kagawa Denko Co., Ltd., Utazu School Lunch Service Co., Ltd., Miki Town School Lunch Facility Co., Ltd.

Tokushima Branch

Accel Tokushima Corporation, Kuwano Solar Power Co., Ltd., Tokushima Denko Co., Ltd., Tokushima Agriculture, Forestry and Fisheries PFI Service Co., Ltd., Tokushima Prefectural Police PFI Service Co., Ltd.

Equipment Installation Business

Accel Tokushima Corporation ◆
Accel Matsuyama Corporation ◆
Kochi Create Corporation ◆
Kagawa Create Corporation ◆
CADEWA SERVICE Co., Ltd. ◆
Arimoto Oncho Corporation (Shares acquired in 2017) ◆
AI DENKI TSUSHIN Co., Ltd. (Shares acquired in 2018) ◆
KOEI TSUKEN CORPORATION (Shares acquired in 2018) ◆
RYOUEI SETSUBI KOUGYOU Co., Ltd.
(Shares acquired in 2018) ◆
kansaisetubi Co., Ltd. (Shares acquired in 2019) ◆
Issuisha Co., Ltd. (Shares acquired in 2020)
Yokoyama Kogyo Co., Ltd. (Shares acquired in 2021) ◆
BELTEC Co., Ltd. (Shares acquired in 2021) ◆

Leasing Business

Yonko Business Co., Ltd. ◆

Solar Power Business

Yonko Solar Co., Ltd. ◆
Nio Solar Power Co., Ltd. ◆
Kuwano Solar Power Co., Ltd. ◆
Kochi Nakoyama Solar Farm Co., Ltd.

PFI Projects

Utazu School Lunch Service Co., Ltd.
Tokushima Agriculture, Forestry and Fisheries PFI Service Co., Ltd.
Ozu School Lunch PFI Service Co., Ltd.
Kasaoka School Lunch PFI Service Co., Ltd.
Ozu School PFI Service Co., Ltd.
Matsuyama School Air Conditioning PFI Service Co., Ltd.
Seiyo Town Development Service Co., Ltd.
Tokushima Prefectural Police PFI Service Co., Ltd.
Saijo School Air Conditioning PFI Service Co., Ltd.
Miki Town School Lunch Facility Co., Ltd.

Overseas Business

Yondenko Vietnam Company Limited

Other

Suzuki Architectural Design Office (Shares acquired in 2019)
Maruken Co., Ltd. (Established in 2019)
Tokushima Denko Co., Ltd.
Nankai Denko Co., Ltd.
Kagawa Denko Co., Ltd.

◆ = Consolidated subsidiaries

Recent updates of Yondenko

2015	Built and moved into new head office building in Hananomiya-cho, Takamatsu City
2016	Announced “Medium-Term Management Guidelines 2020”
2018	Acquired shares of Arimoto Oncho Corporation
2018	Acquired shares of AI DENKI TSUSHIN Co., Ltd. *Including its subsidiary, KOEI TSUKEN CORPORATION
2018	Acquired shares of RYOUEI SETSUBI KOUGYOU Co., Ltd.
2018	Established Okinawa office (now Okinawa business office)
2018	Established Yondenko Vietnam Company Limited
2019	Acquired shares of kansaisetubi, Co., Ltd.
2020	Acquired shares of Suzuki Architectural Design Office
2020	Established Kobe and Kyoto business offices
2021	Acquired shares of Yokoyama Kogyo Co., Ltd.
2021	Announced “Medium-Term Management Guidelines 2025”
2021	Acquired shares of BELTEC Co., Ltd.
2022	Transitioned to Prime Market due to market segment review by Tokyo Stock Exchange
2023	60th anniversary of founding
2026	Announced “ Medium-Term Management Guidelines 2030”

Construction-related certification holders (as of March 31, 2026, non-consolidated)

Electricity and telecommunications

Professional Engineer (Electrical & Electronics)	1
First-Class Electric Works Execution Manager	639
Second-Class Electric Works Execution Manager	303
First-Class Chief Electricity Engineer	1
Second-Class Chief Electricity Engineer	3
Third-Class Chief Electricity Engineer	70
Instrumentation Engineer (First-Class)	20
Instrumentation Engineer (Second-Class)	14
First-Class Electrician	643
Second-Class Electrician	850
Analog and Digital Installation Technician	53
Digital Installation Technician (TYPE I, II, III)	83
Analog Installation Technician (TYPE I, II, III)	33
Registered Core Skilled Electrician (Electric Work)	108
First-Class Telecommunications Works Execution Manager	45
Second-Class Telecommunications Works Execution Manager	6
Chief Telecommunications Engineer (Line)	14
Chief Telecommunications Engineer (Transmission and Switching)	10
First-Class Technical Radio Operator for On-The-Ground Services	8
On-The-Ground Special Radio Operator (First-Class)	76

Civil engineering and construction

First-Class Qualified Architect	3
Second-Class Qualified Architect	4
Architectural Equipment Engineer	16

First-Class Civil Engineering Works Execution Manager	188
Second-Class Civil Engineering Works Execution Manager	120
First-Class Building Construction Works Execution Manager	16
Registered Surveyor	1
Assistant Surveyor	22

Air conditioning and sanitation

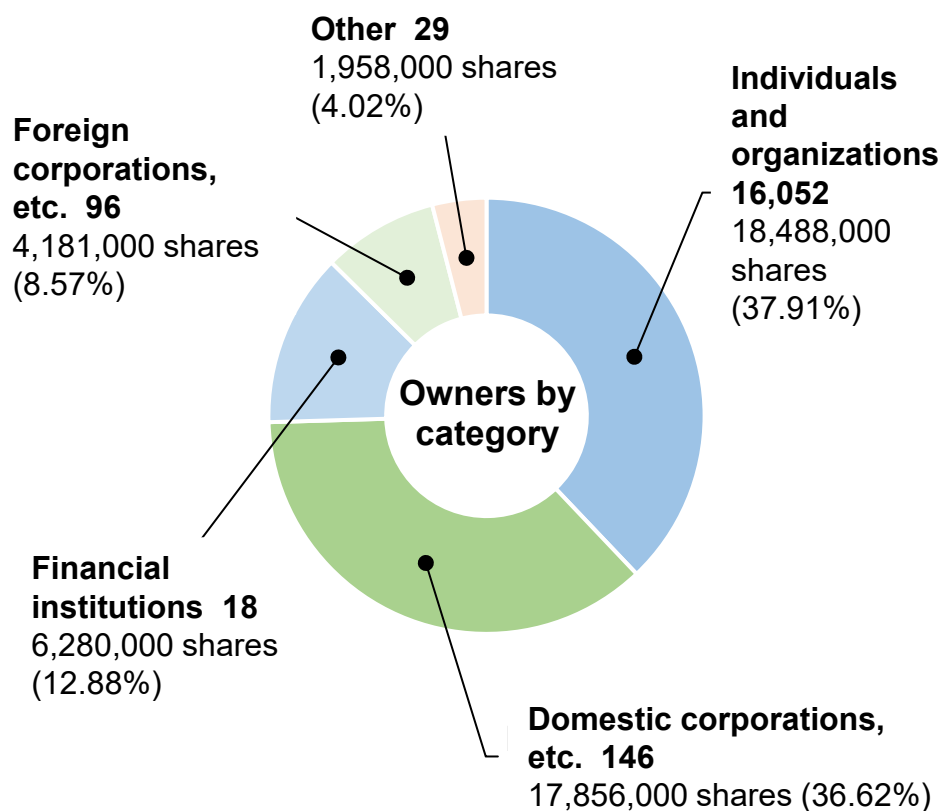
Professional Engineer (Environmental Engineering)	1
First-Class Plumbing and Piping Works Execution Manager	207
Second-Class Plumbing and Piping Works Execution Manager	70
Certified Plumbing Technician (First-Class)	8
Certified Plumbing Technician (Second-Class)	27
Certified Facilities Engineer (HVAC), SHASE	32
Certified Facilities Engineer (Sanitation), SHASE	32
Chief Water Supply Installation Engineer	83
Fire Protection Engineer (Class A)	426
Fire Defense Equipment Officer (Class B)	64
Certified Sewage Treatment Equipment Technician	27
Certified Sewage Treatment System Manager	35

Other

Professional Engineer (Engineering Management)	1
Certified Administrative Procedures Legal Specialist	1
Licensed Real Estate Agent	7
Construction Industry Accountant (Class 1)	14
Construction Industry Accountant (Class 2)	170

Status of shares (as of March 31, 2026)

Authorized shares	120,000,000
Total issued shares	48,766,410
Number of shareholders	16,341



Major shareholders

Shareholder name	Number of shares held (thousand shares)	Percentage of shareholding
Shikoku Electric Power Company, Incorporated	14,998	31.69
The Master Trust Bank of Japan, Ltd. (trust account)	3,770	7.97
Yondenko Employees Shareholding Association	2,597	5.49
Custody Bank of Japan, Ltd. (trust account)	1,080	2.28
BBH BOSTON FOR NOMURA JAPAN SMALLER CAPITALIZATION FUND 620065	860	1.82
Nippon Life Insurance Company	528	1.12
DFA INTL SMALL CAP VALUE PORTFOLIO	462	0.98
Yoshinogawa Electric Wire & Cable Co., Ltd.	435	0.92
Hikari Tsushin KK Investment Limited Partnership	389	0.82
STATE STREET BANK AND TRUST COMPANY 505001	334	0.71

- Notes) 1. The Company holds 1,431,731 shares of treasury stock, but this has been excluded from the above table.
 2. Percentages of shareholding have been calculated after subtracting treasury stock.