

■ In August 2023, we announced initiatives to improve capital profitability and have been implementing measures based on the following basic policies.

Basic Policy for Improving Capital Profitability

By investing in human resources and other forms of growth, we will achieve sustainable growth in profits and achieve an appropriate capital structure by enhancing shareholder returns and other measures. ⇒ We will promote initiatives focused on improving ROE.

Profit expansion

FY2023 (consolidated results)
 Operating profit: ¥6,444 million
 Ordinary profit: ¥7,012 million
 Profit*: ¥4,571 million
 * Profit attributable to owners of parent

⇒

FY2024 (consolidated results)
 Operating profit : ¥8,073 million
 Ordinary profit : ¥8,536 million
 Profit*: ¥5,173 million

Capital structure optimization

Oct. 1, 2024 Stock split

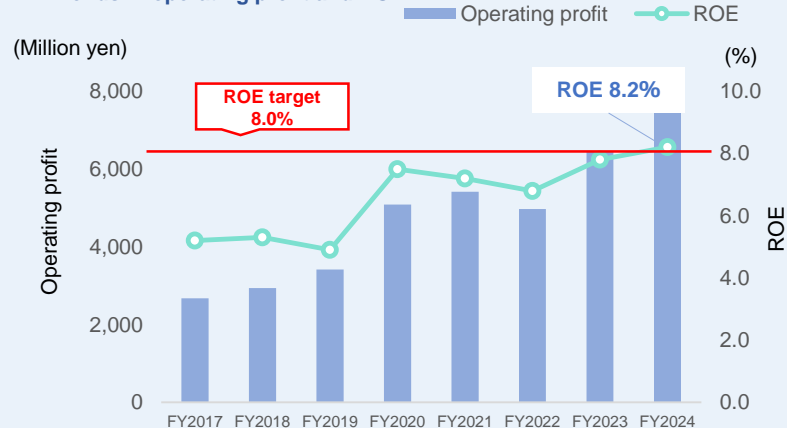
- Conducted a 3-for-1 stock split to improve stock liquidity and expand investor base

Jul. 31, Oct. 31, 2024 and Apr. 24, 2025: Revision of dividend forecast (dividend increase)

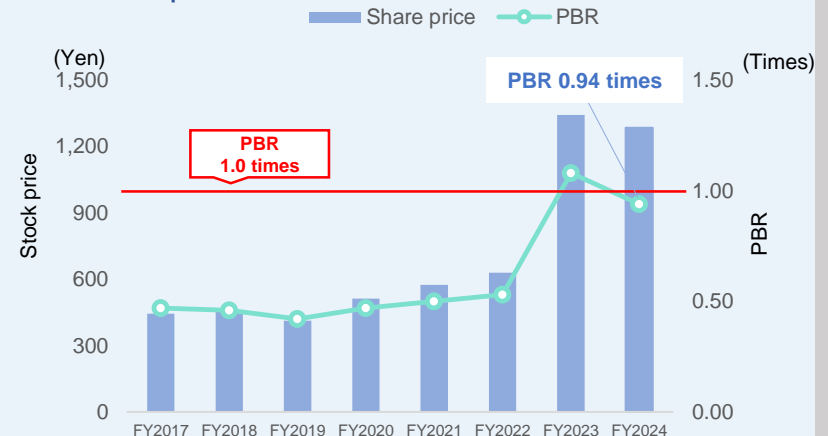
- Conducted in line with stock split and upward revisions of earnings forecasts
 ⇒ Annual dividend*: ¥140 ⇒ ¥195 (up ¥55 year on year)

* Converted before stock split

Trends in operating profit and ROE



Trends in stock price and PBR



* Represents information as of the end of each fiscal year.
 Stock prices are converted after the split.

- In the future, we will consider effective methods and scale of share repurchases, keeping in mind that the liquidity of shares is not be reduced as much as possible
- Having conducted a stock split FY2024, we will continue to consider measures to improve stock liquidity from medium-to long-term perspectives.